



Press release

FAB shareholders approve 70% cash dividend for 2017 at General Assembly Meeting

Abu Dhabi, February 25, 2018: First Abu Dhabi Bank (FAB), the UAE's largest bank and one of the world's largest and safest financial institutions, has successfully concluded its Annual General Assembly Meeting (GAM) today at FAB's head office in Abu Dhabi.

During the meeting, the distribution of 70% cash dividends (AED 0.70 per share) for registered, entitled shareholders for the financial year ended 31 December 2017 were approved. Owners of FAB shares registered on 07/03/2018 (i.e. buyers on 05/03/2018) are entitled to cash dividends. FAB's financial statements for the year ended December 31, 2017 were also approved during the GAM.

Abdulhamid Saeed, Group CEO of FAB, said: "2017 was a solid first year for FAB, with the bank's resilient performance reflecting the strategic rationale of the merger, as well as the trust and confidence our shareholders have in us. In line with our commitment to maximise shareholder value and deliver top returns, we are very pleased to announce the distribution of 70% cash dividends, totalling AED 7.6 Billion. Up by 11% compared to 2016, this is the highest dividend amount distributed by the legacy banks historically."

He continued: "With our focus now firmly on 2018, we are looking forward to a year of growth, as we continue to press ahead with our integration journey, leverage synergies, unlock new opportunities and build on our position as a financial services leader."

All items on the GAM agenda were discussed and approved during the event.

About First Abu Dhabi Bank (FAB)

FAB, the UAE's largest bank and one of the world's largest and safest institutions, offers an extensive range of tailor-made solutions, and products and services, to provide a customised experience. Through its strategic offerings, it looks to meet the banking needs of customers across the world via its market-leading Corporate and Investment Banking and Personal Banking franchises.

Headquartered in Abu Dhabi in Khalifa Business Park, the bank's international network spans over 19 countries outside the UAE, providing the global relationships, expertise and financial strength to support local, regional and international businesses seeking to do business at home and abroad.

In line with its commitment to put customers first, to Grow Stronger, FAB will continually invest in people and technology to create the most customer-friendly banking experience, and will support the growth ambitions of its stakeholders across countries in which the bank operates.

To empower its customers and clients to Grow Stronger, FAB initiated a powerful movement, which goes beyond banking. The Grow Stronger movement represents the bank's promise to support its stakeholders' goals and growth ambitions, providing ideas, tools and expertise to help them become stronger, today and in the future.

Based on audited financial information as at December-end 2017, FAB had total assets of AED 669 Billion (USD 182 Billion). FAB is rated Aa3/AA-/AA- by Moody's, S&P and Fitch respectively, the strongest combined ratings of any



bank in the MENA region. The Bank has been ranked by Global Finance® as the safest bank in the UAE and the Middle East, 4th in emerging markets, 17th amongst commercial banks worldwide, and 31st in the world. Through a strong, diversified balance sheet, leading efficiency and a solid corporate governance structure in place, FAB is set to drive growth forward.

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